**MINUTES OF THE 2020 ANNUAL GENERAL MEETING**

**Held remotely by Zoom meeting**

**Friday 18th September 2020 at 7:00pm**

1. **Present Online:
Hydro Management** – John Blowes, Kevin Frea, Maria Angeles Solera Garcia,

Brian Jefferson, Nick Mannion,

**Shareholders** - Angela Blowes, Dave Brookes, Fern Hodges, Christian Kupsch, Pete Lambson, Diana Lancaster, Alison Neave, Sue O’Brien, Alison Page, Lee Patterson, Chris Pettit, Joan Richards, David Rosen, Graham Simister, Carol Slinger, Debbie Storrs, Penny Stott, Gail Warden, Daphne Wasserman, Tom & Vivienne White, Norman Wilson, Norman Woodhead,

**2. Apologies:**Apologies were received from 15 shareholders.

**3. Chairman’s AGM Report**
The AGM opened with a video presentation by Chairman John Blowes MBE who welcomed shareholders to this sixth AGM and proceeded to cover the main items of interest during 2019. The year was our most productive to date with revenue of £203k, but early indications in 2020 show that the February storms and the 12 week drought in the Spring will severely affect profitability in the 2020 financial year. The draft report was circulated twice to shareholders prior to the AGM, because of the covid situation and the subsequent delay of the meeting from April to September. In view of the social distancing requirements the meeting was conducted by Zoom technology; this innovation was greeted with approval and a request for this to be repeated a future AGMs to permit distanced members to attend.

**4.** Maria Angeles provided detail on the statistics gathered over the last three years on declining fish passage up and down the river. The reasons are not clear but we our statistics to the EA regularly.

**5.** Kevin Frea described the process and benefits of fish sampling which takes place each summer and invited volunteers to become involved. There is some evidence to suggest that there are movements in the peak migration period when looked at long term.

6. **Retention Share Allocation:**

A brief description of the ‘R’ Share scheme was given by the Chairman, available for those surrendering shares in HLH but wishing to remain as members. The scheme has now issued 8 single shares in this class.

Questions were invited from shareholders after each the presentation, leading to some discussion particularly on the subject of fish numbers.

The meeting then moved to formal proceedings and voting for the AGM resolutions:

**An on screen show of hands was used to indicate votes cast**

**7. Resolution 1: Acceptance of the March 2019 AGM Minutes**

Postal votes: For 6 Against Nil Abstained: 0

On the night: For14 Against Nil RESULT: motion carried

**8. Resolution 2: Approval of the 2019 calendar year financial statements**

**A number of detailed questions regarding right down of losses and tax paid against profits were asked and answered by Alan Meikle the Companies Accountant, after which the vote was taken.**

Postal votes: For 7 Against Nil Abstained: 0

On the night: For 15 Against Nil RESULT: motion carried

**9. Resolution 3: Re-appointment of accountants RFM to carry out account examination only.**

Postal votes: For 7 Against Nil Abstained: 0

On the night: For 21 Against Nil RESULT: motion carried

**10. Resolution 4: Re-appointment of the** Kevin Frea **to the Board of Directors**

Postal votes: For 7 Against Nil Abstained: 0

On the night: For 18 Against Nil RESULT: motion carried

Halton Lune Trust

On the conclusion of the formal proceedings of the AGM, John Blowes introduced Halton Lune Trust Trustee Mrs Carol Slinger who then made a Trust presentation covering the past year and explaining how the funds donated to the Trust from HLH were being awarded in the community.