**MINUTES OF THE 2019 ANNUAL GENERAL MEETING**

**Held in the Centre @ Halton**

**Friday 15th March 2019 at 7:00pm**

1. **Present:**Hydro Management –Maria Angeles Solera Garcia, John Blowes, Allan Denham, Kevin Frea,

Brian Jefferson, Nick Mannion, plus 20 shareholders and 6 Others

**2. Apologies:**Apologies were received from 28 shareholders.

**3. Chairman’s AGM Report**
The AGM opened with a video film of the river around the Hydro scheme. Chairman John Blowes MBE then welcomed shareholders to this fifth AGM and proceeded to give a Power Point presentation covering the main items of interest during 2018. The draft report was circulated to all shareholders prior to the AGM by email and Royal Mail.

Questions were invited from shareholders during the presentation, leading to some discussion throughout, particularly on the subject of fish numbers after Maria Angeles provided detail on the statistics gathered at both fish passes.

The meeting then moved to formal proceedings and voting for the AGM resolutions:

**4. Resolution 1: Acceptance of the March 2018 AGM Minutes**

Amendments, if any: Nil

Proposer: Diana Martin Seconder: Bill Bordass

Postal votes: For 24 Against Nil Abstained: 0

On the night: Unanimous Against Nil RESULT: motion carried

**5. Resolution 2: Approval of the 2018 calendar year financial statements**

**A number of detailed questions regarding right down of losses and tax paid against profits were asked and answered by Alan Meikle the Companies Accountant, after which the vote was taken.**

Proposer: Graham Porter Seconder: Maria Angeles Solera Garcia

Postal votes: For 24 Against Nil Abstained: 0

On the night: Unanimous Against Nil RESULT: motion carried

**6. Resolution 3: Re-appointment of accountants RFM to carry out account examination only.**

Proposer: Peter Dew Seconder: Michael Haswell

Postal votes: For 24 Against Nil Abstained: 0

On the night: Unanimous Against Nil RESULT: motion carried

**7. Resolution 4: Re-appointment of the** Allan Denham **to the Board of Directors**

Proposer: Alison Page Seconder: Pete Lambson

Postal votes: For 24 Against Nil Abstained: 0

On the night: Unanimous Against Nil RESULT: motion carried

The Secretary explained that the additional Board Members were being proposed to future proof the Company given Directors are all of a certain age!

5. Appointment of Mr Nick Mannion to the Board.

Proposer: Tom White Seconder: Peter Dew

Postal votes: For 23 Against Nil Abstained: 1

On the night: Unanimous Against Nil RESULT: motion carried

6. Appointment of Ms Maria Angeles Solera to the Board.

Proposer: Graham Porter Seconder: Jessica Bellarby

Postal votes: For 23 Against Nil Abstained: 1

On the night: Unanimous Against RESULT: motion carried

7. Acceptance of change of Company Memorandum for £1 shares

The Chairman explained that the intention to retain shareholders beyond the twenty year point, when we plan to repay the full amount of share capital raised, is to ensure that there is a base of owners for the future to ensure the community based company continues as long as possible.

Proposer: Allan Denham Seconder: Alison Page

Postal votes: For 22 Against Nil Abstained: 2

On the night: Unanimous Against RESULT: motion carried

On the conclusion of the formal proceedings of the AGM, John Blowes introduced Halton Lune Trust Trustee Mrs Carol Slinger who then made a Trust presentation covering the past year and explaining how the funds donated to the Trust from HLH were being awarded in the community.

Tea, Coffee and biscuits were then served.